A Revolution at Our Fingertips

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Topics

- Trends
- New production economy
- Steps for success

Within 30 years, three-fourths of all households will be without children.

Our Communities are Changing

*BMI ≥ 30, or about 30 lbs. overweight for 5'4" person

Households with and without children, 1960-2025

2013 Obesity Prevalence among U.S. adults

Boston, Massachusetts

Home price changes

Young professionals
Lodi, CA – 60 new businesses

Walkable Urban Places - Atlanta

Report finding:
From 1992-2000, roughly 13 percent of real estate investment in the region went into Current and Emerging ‘WalkUPs.’
From 2001-2008, that number doubled to 26 percent.
Since 2009, it more than doubled again, reaching 60 percent.

Young Americans ditch the car

“They just don’t seem that interested in buying cars.”

Forbes

Millennials in 2014: Take My Car, Not My Phone

Anyone who knows someone born in the 1980s and 1990s is used to seeing their hands bound over their

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Smart growth strategies cost less

Current development patterns are a fiscal strain

Smart Growth Saves One Third on Upfront Infrastructure Costs

Per acre infrastructure costs for single-family homes by location

Lower Infrastructure costs
Smart growth saves taxpayers at least 10 percent on ongoing delivery of services.

Smart growth strategies bring in more money.

Smart growth generates 10 times more tax revenue per acre than conventional suburban development.

Arlington, Virginia
• High demand for housing and business locations in great walkable communities
• Significant real estate investment in walkable locations

These same places have:
• Lower municipal capital infrastructure and service costs
• Higher tax revenue per acre

Make great places

Where people make stuff

• Small-scale
• Average 20 or fewer employees
• National & international market
• Locally sourced
• Higher wages
Production in the city is key to having a strong economy.
Why is this product type important to our cities and towns?

64% of new jobs

Challenges

- No industry identity
- No municipal support
- No community of businesses providing peer support
- No partnership with other cities & their small-scale manufacturing sector
- Limited availability of low cost leases for manufacturing appropriate spaces

People as an Amenity

Economic Resiliency

Local Power
How do we create it?

1. Zone for it

2. Provide financing for it
   - Arts Credits
   - New Market Tax Credits
   - Special investment fund
   - City Venture Capital or low cost loans
   - EB-5 investments

3. Connect your history to new technology

4. Support business development
   - Job training and outreach

5. Provide job training and outreach
Supporting tourism

BUILDING LONG-TERM ECONOMIC STABILITY

Smart Growth America is the only national organization dedicated to researching, advocating for and leading coalitions to bring smart growth practices to more communities nationwide.

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Smart growth means building urban, suburban and rural communities with housing and transportation choices near jobs, shops and schools.

These strategies support thriving local economies and protect the environment.

Defining Smart Growth